

All unit owners shall be required to procure and maintain insurance as set forth in Article IX Insurance of the Oakshire Homes Association, Inc. Declaration of Covenants, Conditions and Restrictions.

Section 2. Unit Owners. All Owners shall obtain and maintain the following insurance on their respective Units:

All Risk Physical Damage Coverage on the dwelling structure and Liability Coverage as provided by the broadest Home Owners policies in insurance companies authorized to do business in Kansas. Coverage on the Owners' Units shall be on a full replacement cost basis. Each such insurance policy described herein shall be endorsed to provide written notice to the Association of any cancellation of such policy or of any reduction of the limits of coverage provided therein. Each Owner shall name Oakshire Homes Association, Inc. as a Loss Payee or as an Additional Insured and insure any and all mortgagees. Copies of the individual Owner's policies as described above shall be on file with the Association and the Association shall be assured that the premium for such insurance is paid and that the amount of coverage on the Units is adequate.

**The only acceptable homeowners coverage required by the Oakshire Covenants is provided by the HO3 coverage form. If your company uses a form that provides all of the HO3 coverages, provide a certificate with a list of the coverages and if they comply with HO3 minimums they will be accepted.**

In the absence of the required insurance the unit owner shall assume the total responsibility for the repair or replacement of the unit, and shall absolve the Association of any responsibility for the repair or replacement of the unit.